**Leasing is better than buying a Car.**

**Reason to lease a car over buying a car:**

1. Not responsible for any repair because it will be covered manufacturer’s warranty for the duration of the lease. **(evidence)**
2. A good option if the owner only plans to use it for a few years to avoid reselling hassle. **(assumption)**
3. The monthly payment will be less. **(logic)**
4. Does not cost as much as buying a car and change it in a few more years (depreciation). **(value)**
5. No loan approved need; credit check process is much easy compared to buying a car. **(assumption)**

**Charitable Reconciliation:**

The order here will be corresponding with the order in the above section.

1. This logic will make sense if the owner is planning to lease a car for 3 years or less. Most modern car comes with a 3-year bumper-to-bumper warranty which will cover almost everything in the car. Even if the customer decided to make a longer lease, it would still beneficial as most cars are built to last for at least 7 years before starting to break down. But overall, nobody should lease a car for more than 3 years as it will cost more than buying a car for the same duration and sell it after.
2. This is however more or less a nightmare of every car owner. The process of searching for the right car to buy and decided to sell it after a few years could take months so for some, they would want to avoid this as much as possible. When selling the car, every buyer will try to push the price as lowest as they can which is one of the problems when reselling.
3. This is a good fact, as leasing should be less than buying a car. However, this should never be a reason to lease over-buying. The reason to support this is that although you are paying less per month, at the end of the lease you must return the car to the dealer. While paying a bit more per month, at the end of the contract, you are owning the car and run it for several years after that, without paying anything else (except insurance).
4. This is somehow right and wrong at the same time. When leasing a new vehicle to the dealer, the dealer is already foreseeing the depreciation amount, the value they can sell after the lease, so for that reason, it is usually about the same depreciation value as when you buy a car. However, when leasing a car from the dealer, many factors contribute and could affect the final leasing price such as the distance travelled, wear-and-tear, etc., Because of that, sometimes the owner must pay even more compared to the depreciated value.
5. This is correct because the dealer is giving the car to the customer for rent, it is the dealer’s responsibility to check the customer before doing the rent, and they are very flexible with that. However, when the customers are financing the car, they are borrowing the money from the bank, or any lending institution. Because of that, there is a long process of checking customers before lending them the money.

**Charitable Argument:**

I would like to repeat this from what I wrote in Part I. Reason for this is because I wrote a bit too detail in Part I, so if I do this again, it will be similar and repeating the idea in Part I.

In some circumstances, leasing a car is a better and safer option, only when you are decided and sure that you will only need the car for a couple of years or leasing to test the car before deciding. I mean, the leasing option is existing because there is a demand as well as a market for it. However, I disagree with Scotty in the video about the idea of leasing is better than buying a car, regardless of if it is used or new.

Firstly, let us talk all about financial related. Scotty does mention about the monthly payments will be less than buying a car, how easy it is to get credit approved and sometimes the interest rate could be better than buying a car. All above might sound interesting as with the current budget, leasing could help you upgrade into a better car, but it will only be “your car” for a few years, then you will have to return it, as in the end, it is still a lease. Although it does cost more per month, the process of getting an approval credit is not easy and budget restriction, but, in the end, the car will be “your car” and it will save lots of money in the long term. You cannot lease forever, at some point, you will need to buy a car for long-term use and that is when all the money from the previous leasing is thrown out of the windows, where it could have been saved up toward buying a car. Leasing a car is never an option for me as there is no benefit from doing that except the dealer, that is why dealers are coming up with lots of attractive offers to get you into the track. It does not matter if you should be leasing a brand-new car or a used car. You should never lease a used car as there will not be much of a difference.

Secondly, maintenance of a leased car is much harder than everyone thinks. Leasing a brand-new car might have some perks such as a car warranty and protection for car defects and most of the case, it might even cover until your lease ends. However, when we consider some external effects such as wear, accidents, driving behaviour etc., it will add much much more to what you must pay in the end. Most dealers are expecting you to return the car after several years in the same condition when they gave you, knowing that it is impossible to do. Because of that, they can force you to buy some extra warranty or protection in case something might go wrong, and the cost is just adding up from there. Some dealer, take advantage of that from you and does not tell you anything until the end of the lease when everything has been set and they just need to count the cash they want to take from you.

There are many reasons to lease a car over buying a car, and for some, it might be much better to lease, but that only accounts for a very small percentage in the car market. If car leasing is so good, why doesn’t everyone lease the car? In my own opinion, car leasing, or rent is just a temporary option and never, never be a long-term option, especially for financial.

<https://www.youtube.com/watch?v=5yB02E4-87g>